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COMPLIANCE MONITORING WITH THE CONDITIONS OF THE LICENSES BY THE ENERGY REGULATORY COMMISSION OF THE REPUBLIC OF MACEDONIA

ABSTRACT

According to the Energy Law, Energy Regulatory Commission grants licenses to energy undertakings to operate in the energy market. The regulator performs monitoring in order to ensure that licensees operate in accordance with the conditions of the license. This paper describes the compliance monitoring system that shall enable the regulator to receive and process timely the necessary data, and if necessary, take measures against licensee because of the breach. To achieve transparency and certainty regarding reporting requirements, the regulator should prepare a Reporting Guideline for each license. The Reporting Guideline sets clearly the standardized compliance reporting requirements, including the content and frequency of the submitted reports.

Keywords: Compliance Monitoring, Reporting Guideline.