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STANDARD ELECTRICITY MARKET DESIGN IN SOUTH EAST EUROPE

ABSTRACT

According to the Athens Process, the working group of the Council of European Energy Regulators issued position paper on the development of the Standard Market Design of the South East European Electricity Market. The objective of this proposal is to develop an energy market efficient competition, to obtain security of supply, environmental protection and economic growth of the region. Such a market model should fully comply with the Acquis Communautaire of the EU and the Directive 2003/54/EC. In this paper, the market design of the South East European Electricity Market and its characteristics, market participants and institutions are described. The basic principles for the SEE Standard Market Design give basis for the development of an efficient Regional Electricity Market.

Keywords: Electricity Market Design, Regulated Tariff Regime.